

THE JAMMU AND KASHMIR STATE FOREST CORPORATION

SRINAGAR

ABSTRACT OF AUCTION NOTICE NO; ___/GM(FPCK)/SFC,DT: 10/10/2011

The following dates have been fixed for auction of Stocks (Sawn/Round) in the Timber Utilization Division during the month of October 2011 in the Kashmir Valley.

#	Particular	Date of Auction	Day	Venue
01	Normal Auction of Sawn/Round Stocks	17.10.2011	Monday	Saw Mills Shalteng Srinagar.
02	Reduction/Clearance Sale of Saw/Round Stocks	19.10.2011	Wednesday	Saw Mills Shalteng Srinagar

Note:- The Auction will start at 10.30 A.M.

TERMS AND CONDITIONS

1. Stocks sold under these auctions are to cater the local needs and no part of it shall be allowed to be transported outside the State.
2. The rates offered shall be including taxes.
3. **Earnest money @10% of the total value of timber for normal sale and 25% of total value of timber for reduction/clearance sale shall be received from the successful bidder/purchaser on spot at the fall of hammer in the form of Demand Draft or cash or both.**
4. Full payment against the stocks purchased shall be made by the bidder/purchaser through Bank Draft/CDR payable at Srinagar Branches of the concerned banks. The CDR/Bank Draft must be deposited with the Concerned Divisional Manager TU Division before expiry of the scheduled period.
5. The terms and conditions and rules governing the timber trade and its transportation issued by the Forest Department from time to time shall be binding on all the intending bidder/purchasers.
6. The intending bidders shall offer their bids on the name and style as registered with the Forest Department. Other than the registered depot holders who shall purchase the timber, the release order issued in their favour shall be stamped as **“Not for Sale”**.
7. The auction of lotted timber in the concerned Saw Mill will be carried over to the next consecutive date in case all the allotted stocks are not sold on the scheduled date of auction.
8. For further details refer to the General Auction Notice issued by the General Manager (S&M) Kashmir, Srinagar vide his No: 333-63/GM (S&M)K,dated:26.05.2010 which shall be available in the office of the Undersigned on any working day.

General Manager (FPCK)
J&K SFC Srinagar